



GOLDEN RESIDENT PERMIT IN PORTUGAL

Access to the Schengen Area
(26 countries in Europe)

ACCESS TO THE RESIDENCE SCHEME IS NOW MORE FLEXIBLE AND ATTRACTIVE

NEW UPDATE

The Portuguese Government has recently released an amendment regarding the Golden Residence Permit regulations.

These changes meet the requirements and suggestions of many investors, demonstrating a high degree of commitment by the Government of Portugal in order to attract non-EU investors.

As a result, the investor residency programme is now more flexible and attractive for those who want to invest or reside in Portugal, and have free access to the European Schengen area.

Reduction of the minimum length of stay in Portugal

The minimum length of stay required to the resident permit holder is now:

- 7 days during the first year
 - 14 days during the following two year periods
- instead of 30 and 60 days, respectively.

Real estate co-ownership is now possible

Real estate co-ownership is now admissible as long as each investor makes an individual investment above € 500.000.

The real estate purchase will only be obligatory after the residence permit is granted

It is no longer obligatory to purchase a real estate asset before submitting the residence permit application.

A promissory contract of purchase and a statement from a Portuguese bank (to prove the transfer to Portugal of the minimum amount of € 500.000) are now sufficient to submit the residence permit application and obtain an approval. The deed of purchase of the real estate will have to be completed before the renewal of the Golden Residence Permit 12 months later.

The real estate investment can be used to generate income

The real estate investment can include any form of real estate: residential, office, retail, agricultural land, development land and so forth.

The real estate investment can be used to generate a rental or commercial income.

The financial investment can be performed in any form of Portuguese company

It is now possible to invest in a business through any type of Portuguese company (limited liability company or corporation, listed or not listed on the stock exchange). The main condition is still to invest at least 1.0 Mn €.

The Golden Residence Permit programme offers a great opportunity for non-EU investors to holiday, to relocate and to invest freely Portugal and the European Schengen area by means of a multitude of attractive investment activities and opportunities.

We invite you to contact us to obtain more information and to explore the personal and professional benefits of this residence scheme.

